

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3545
ANSWERED ON:11.12.2009
NATIONAL BANK FOR SCs AND STs
Ghubaya Shri Sher Singh;Sugavanam Shri E.G.

Will the Minister of FINANCE be pleased to state:

- (a) whether the nationalized banks provide some concession separately for the loans given to Scheduled Castes (SCs) and Scheduled Tribes (STs) people;
- (b) if so, the details thereof;
- (c) whether the Government has any proposal to set up a National Bank exclusively for SCs and STs;
- (d) if so, the details thereof and proposed functions thereof; and
- (e) the time by which the said bank is likely to be set up?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a) & (b) : All Scheduled Commercial Banks including Public Sector Banks (PSBs) provide financial assistance upto Rs. 15,000/- for engaging in productive and gainful activities and housing loan upto Rs. 20,000 to eligible borrowers under Differential Rate of Interest (DRI) Scheme at concessional rate of interest at 4 %.

As per extant guidelines on DRI Scheme, banks are required to ensure that not less than 40 per cent of the total advances under the scheme should go to Scheduled Caste and Scheduled Tribes.

(c): No such proposal is under consideration

(d) & (e): Do not arise.